FIFTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the FIFTH ICB Unit Fund for the period ended 31 March 2017 are appended below:

STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 31 MARCH 2017

Particulars	Notes	March 31,2017 (Taka)	December 31,2016 (Taka)
Assets			
Marketable investment -at cost		416,363,048	390,051,930
Cash at bank		21,245,254	29,659,424
Other current assets	1	20,380,923	22,993,489
Deferred revenue expenditure		3,536,822	3,690,597
		461,526,047	**446,395,440**
Capital and Liabilities			
Unit capital	2	369,331,750	371,320,900
Reserves and surplus	3	35,427,218	30,199,262
Provision for marketable investments		10,000,000	10,000,000
Current liabilities	4	46,767,079	34,875,278
		461,526,047	**446,395,440**
Net Asset Value (NAV)			
At cost price		**11.23**	**11.08**
At market price		**12.13**	**11.57**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE PERIOD 1 JANUARY 2017 to 31 MARCH 2017

Particulars	Notes	January 01,2017 to March 31, 2017
Income		
Profit on sale of investments		23,590,228
Premium on sale of units		37,622
Dividend from investment in shares		2,565,040
Total Income		**26,192,890**
Expenses		
Management fee		1,851,110
Trusteeship fee		98,750
Custodian fee		106,074
Annual fees		95,126
Audit fee		7,188
Unit sales commission		234
Preliminary expenses written off		153,775
Other expenses	5	85,650
Total Expenses		**2,397,907**
Net Profit for the period		**23,794,983**
Earnings Per Unit		**0.64**

STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD 1 JANUARY 2017 to 31 MARCH 2017

Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2017	**371,320,900**	**2,767,524**	**10,000,000**	**27,431,738**	**411,520,162**
Unit Capital	(1,989,150)	-	-	-	(1,989,150)
Unit Premium reserve	-	26,018	-	-	26,018
Last year dividend	-	-	-	(18,566,045)	(18,566,045)
Last year adjustment	-	-	-	(27,000)	(27,000)
Net profit after tax	-	-	-	23,794,983	23,794,983
Balance as at March 31, 2017	**369,331,750**	**2,793,542**	**10,000,000**	**32,633,676**	**414,758,968**

STATEMENT OF CASH FLOWS (Un-audited)
FOR THE PERIOD 1 JANUARY 2017 to 31 MARCH 2017

Particulars	January 01, 2017 to March 31, 2017
Cash flow from operating activities	
Dividend from investment in shares	3,174,936
Premium on sale of units	37,622
Expenses	(76,609)
Net cash inflow/(outflow) from operating activities	**3,135,949**
Cash flow from investing activities	
Purchase of shares-marketable investment	(144,661,202)
Sale of shares-marketable investment	128,915,981
Share application money deposited	(20,000,000)
Share application money refunded	35,000,000
Net cash in flow/(outflow) from investing activities	**(745,221)**
Cash flow from financing activities	
Unit capital sold	1,587,410
Unit capital surrendered	(3,576,560)
Premium received on sales	(9,748)
Premium refunded on surrender	35,766
Dividend paid	(8,841,766)
Net cash in flow/(outflow) from financing activities	**(10,804,898)**
Increase/(Decrease) in cash	**(8,414,170)**
Cash equivalent at beginning of the period	29,659,424
Cash equivalent at end of the period	**21,245,254**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.08**

Notes to financial statements (Un-audited)
For the period January 01, 2017 to March 31, 2017

	March 31,2017 (Taka)	December 31,2016 (Taka)
1. Other current assets		
Dividend receivable	385,911	1,022,807
Share application money	-	15,000,000
Receivable from ISTCL	19,995,012	6,970,682
	20,380,923	**22,993,489**
2. Unit capital		
Opening balance	371,320,900	456,910,930
Add: Unit sold during the year	1,587,410	19,958,580
	372,908,310	476,869,510
Less: Unit surrender by holder	3,576,560	105,548,610
Closing balance	**369,331,750**	**371,320,900**
3. Reserves & Surplus		
Retained Earnings	8,838,693	32,043
Unit premium reserve	2,793,542	2,767,524
Net Profit for the period	-	27,399,695
	11,632,235	**30,199,262**
4. Current liabilities		
Management fee payable to ICB AMCL	4,465,736	2,614,626
Conversion fee payable to ICB AMCL	3,680,000	3,680,000
Trustee fee payable to ICB	106,033	7,283
Custodian fee payable to ICB	259,187	153,113
Annual fee payable to BSEC	517,345	422,219
Audit fee payable	80,938	73,750
Payable to ICB	5,023,511	5,023,511
Unit sales commission	5,257	5,022
Suspense	50,255	50,255
Other expenses payable	313,622	304,583
Dividend payable	32,265,195	22,540,916
	46,767,079	**34,875,278**

	January 01, 2017 to March 31, 2017
5. Other Operating Expenses	
Bank charge	1,970
Advertisement	54,712
CDBL Charges	28,968
	85,650

Sd/-	Sd/-
Chief Executive Officer & Company Secretary	Chairman of Trustee Committee
Sd/-	Sd/-
Head of Finance & Accounts	Member-Secretary of Trustee Committee